

Annex 2

MAI **35 M3/ha/yr**  
 FW conversion **1.42**  
 Interest Rate **0.09** *10 yr Tresury bill rate*  
 Price FW / stm3 **850**

	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Total
<b>Outflow</b>	<b>135,013</b>	<b>99,219</b>	<b>99,219</b>	<b>59,274</b>	<b>5,267</b>	<b>5,267</b>	<b>5,267</b>	<b>5,267</b>	<b>5,267</b>	<b>5,267</b>	<b>424,327</b>
<b>Inflow</b>	-	-	-	-	-	-	-	-	-	<b>422,450</b>	<b>422,450</b>
<b>Margin</b>	<b>(135,013)</b>	<b>(99,219)</b>	<b>(99,219)</b>	<b>(59,274)</b>	<b>(5,267)</b>	<b>(5,267)</b>	<b>(5,267)</b>	<b>(5,267)</b>	<b>(5,267)</b>	<b>417,183</b>	<b>(1,877)</b>
Outflow with int	12,151	21,081	30,010.59	35,345.25	35,819.28	36,293.31	36,767.34	37,241.37	28,404.70	19,009.50	
	<b>147,164</b>	<b>120,300</b>	<b>129,230</b>	<b>94,619</b>	<b>41,086</b>	<b>41,560</b>	<b>42,034</b>	<b>42,508</b>	<b>33,672</b>	<b>24,277</b>	

<b>IRR</b>	<b>-0.1%</b>
<b>Benefit/Cost ratio</b>	<b>0.46</b>

<b>Rate</b>	<b>NPV Costs</b>	<b>Rs618,170</b>
<b>4.00%</b>	<b>NPV Benefits</b>	<b>Rs285,392</b>